

MINUTES

REGULAR MEETING OF THE OVERSIGHT BOARD OF THE DISSOLVED HEMET REDEVELOPMENT AGENCY

APRIL 4, 2012
5:00 p.m.

City of Hemet Library
1st Floor Conference Room
300 E. Latham Avenue

Please silence all cell phones.

**Notice: Members of the Public attending shall comply with the City's adopted Rules of Decorum in Resolution No. 4148. A copy of the Rules of Decorum are available from the City.*

1. Call to Order

John Jansons called the meeting to order at 5:04 p.m.

ROLL CALL: Oversight Board Members:

*Board Members Callahan, Christakos, Christie, Elam and Jansons were present.
Alternate Board Member Turner arrived at 5:08 p.m.
Board Member Nakamura arrived at 5:09 p.m.
Board Member Paule arrived at 5:10 p.m.*

2. Notice of Opportunity for Public Comment

There were no public comments presented at this time.

Introduction of Oversight Board Members and Staff in attendance

A. All

The members of the Board and staff members in attendance introduced themselves.

4. Oath of Office/ Swearing In of Oversight Board Members

(Sarah McComas, Board Secretary)

The Board Members were sworn into office.

5. Information / Discussion Items

A. Presentation of The Ralph M Brown Act Governing Public Meetings

(Greg Murphy, Esq. Burke, Williams and Sorenson)

Greg Murphy, Burke, Williams and Sorenson, gave the Board an overview on the Brown Act and explained the City Attorney's role for the Oversight Committee.

B. Presentation of Redevelopment in California (Hitta Mosesman, RSG Inc.)
Hitta Mosesman, RSG, Inc., gave the Board an overview on the establishment of Redevelopment Agencies and their purpose.

C. Presentation of Assembly Bill 1x 26 (2011 Session) and Role and Purpose of the Oversight Board (Hitta Mosesman, RSG Inc.)
Hitta Mosesman, RSG, Inc., gave the Board a thorough overview of the State's actions to dissolve Redevelopment Agencies and the requirements and process to date.

6. Action Items

A. Election of Chairperson and Vice Chairperson

1. Recommendation that the Oversight Board Elect a Chairperson and Vice-Chairperson to facility meeting of the Oversight Board.
(Sarah McComas, Board Secretary)

Board Member Elam nominated Board Member Cristakos for the position of Chairperson. There were no additional nominations. The Board unanimously approved the appointment of Board Member Cristakos as Chairperson.

Board Member Christie nominated Board Member Elam for the position of Vice Chairperson. There were no additional nominations. The Board unanimously approved the appointment of Board Member Elam as Vice Chairperson.

B. Review and Consideration of approval of Recognized Obligation Payments Schedule (ROPS) as Successor Agency to the dissolved Hemet Redevelopment Agency.
(Hitta Mosesman, RSG Inc).

Rita Mosesman, RSG, Inc, the draft ROPS sets forth a comprehensive schedule of payments for "Enforceable Obligations: of the former Agency. The Successor Agency may only expend funds in accordance with the ROPS. The ROPS were approved by the Successor Agency on March 27, 2012. The ROPS require approval by the Oversight Board. The approved ROPS will be submitted to the State Department of Finance and State Controller's Office. It is recommended that the Board approve the Draft Recognized Obligation Payment Schedule Pursuant to AB X1 26.

Board Member Christie moved and Board Member Paule seconded a motion to approve this item as presented. Motion carried 7-0.

7. Future Agenda Items

Second Recognized Obligation Payment Schedule

Assets currently held

Disposition

Plans for Dissolution

Hemet Unified School Districts Claim

8. Next Meeting Date

Meetings are set for the 4th Wednesday of the month at 3:00 p.m. The meetings will be held at City Hall.

9. Adjournment.

Adjourned at 6:21 p.m. to April 25, 2012 at 3:00 p.m.