

MINUTES

REGULAR MEETING OF THE OVERSIGHT BOARD OF THE DISSOLVED HEMET REDEVELOPMENT AGENCY

October 10, 2012
3:00 p.m.

City of Hemet – City Hall
2nd Floor –Board Room Conference Room
445 E. Florida Avenue

1. Call to Order - ROLL CALL: Oversight Board Members:
Chairperson Christakos called the meeting to order at 3:05 p.m.

*Board Members Callahan, Orme, and Vasquez, Vice Chairperson Elam and Chairperson Christakos were present.
Board Members Christie and Paule were absent*

2. Notice of Opportunity for Public Comment
There were no public comments presented at this time.

3. Information / Discussion Items
A. None

5. Action Items:
A. Consideration of approval of minutes from October 3, 2012.
By: Chairman Christakos
Recommendation: Approve

Vice Chairperson Elam moved and Board Member Orme seconded a motion to approve this item as presented. Motion carried 5-0.

B. Close Public Comment Period and Consideration of Recommendation to Approve Audit and Due Diligence Review (DDR) for transmittal to State of CA.

By: Ms. Mosesman and Ms Conrad, Representing
Successor Agency

Recommendation: Approve and adopt Resolution OB 2012-005
Hitta Mosesman, RSG, this Due Diligence report if on the 20% set aside for Low and Moderate Housing. The next Due Diligence report will come before the Board to open the Public Comment period in November. The next report is due to the Department of Finance by end of the December. Next ROPS will be prepared in January 2013.

Board Member Orme, recommended that the School District's issue be discussed prior to the next ROPS.

Direction was given to staff to set up a meeting to discuss this issue.
Hitta Mosesman, an agreement approved by a Successor Agency Resolution will be required to include on the January 2013 ROPS. Ms. Mosesman explained that there is a 3 year statutory period for funds not received.
Vice Chairperson Elam moved and Board Member Orme seconded a motion to approve this item as presented. Motion carried 5-0.

6. Future Agenda Items

There were no future agenda items requested at this time.

7. Next Meeting Date – Regular Meeting is scheduled for the fourth Wednesday of the Month – October 24, 2012, if necessary.
The next meeting will be held on November 28, 2012 at 3:00 p.m.
A tentative meeting was scheduled for December 5, 2012.

8. Adjournment

Vice Chairperson Elam moved and Board Member Vasquez seconded a motion to adjourn the meeting at 3:34 p.m. Motion carried 5-0.