

# MINUTES

## REGULAR MEETING OF THE OVERSIGHT BOARD OF THE DISSOLVED HEMET REDEVELOPMENT AGENCY

November 27, 2012

3:00 p.m.

City of Hemet – City Hall  
2nd Floor –Board Room Conference Room  
445 E. Florida Avenue

### 1. Call to Order - ROLL CALL: Oversight Board Members:

*Vice Chairperson Elam called the meeting to order at 3:09 p.m.*

*Board Members Callahan, Christie, Orme, Turner and Vice Chairperson Elam were present.*

*Board Member Vasquez and Chairperson Christakos were absent.*

*Board Member Vasquez arrived at 3:14 p.m.*

### 2. Notice of Opportunity for Public Comment

*There were no public comments presented at this time.*

### 3. Information / Discussion Items

A. Approval of DDR of Housing Funds received from State of CA.

*Hitta Mosesman, RSG, updated the Board on the Department of Finance's approval of the Housing Funds Due Diligence Review.*

### 4. Action Items:

A. Consideration of approval of minutes from October 10, 2012.

By: Chairman Christakos

Recommendation: Approve

***Board Member Orme moved and Board Member Callahan seconded a motion to approve this item as presented. Motion carried 4-0  
Board Members Christie and Turner abstained.***

B. Open Public Comment Period and Consideration of Recommendation to Approve Audit and Due Diligence Review (DDR) for the Non –Housing (80% T. I. ) Funds and future transmittal to State of CA.

By: Ms. Mosesman and Ms. Conrad, Representing  
Successor Agency

Recommendation: Approve and adopt Resolution OB 2012-006

***Hitta Mosesman, RSG, staff recommends adopting Resolution OB 2012-006 opening the public comment period for the Non-Housing Revenue Due Diligence***

*Review. Approximately \$4.5 million will be sent to the County for disbursement to the taxing entities based on their shared. This is another step towards the Certificate of Compliance that will not be issued until after April 2013.*

***Vice Chairperson Elam**, confirmed that at some point this Board will disband and there will be one Oversight Board for the entire County of Riverside.*

***Ms. Mosesman**, confirmed that the single Oversight Board will be convened by 2016.*

*The Board and staff discussed the County and State Administrative Fees.*

***Vice Chairperson Elam**, asked for clarification on page 2, last paragraph of the DDR stating that there is no value to the listed properties.*

*Staff confirmed that these properties are currently being used for public purposes.*

***Board Member Christie**, requested an explanation of the term “Per the Successor Agency” used throughout the DDR.*

***Lorena Rocha**, confirmed that documentation was provided to the auditors for their report.*

***Ms. Mosesman**, noted that the DDR was prepared in accordance with the Department of Finance’s published guidelines. The wording used is based on their instructions.*

***Board Member Vasquez**, asked if the list of properties submitted been approved.*

***John Jansons, Community Investment Director**, the approval is not expected until the middle of 2013.*

***Ms. Mosesman**, confirmed that AB26 clearly allows for property held in government use to be transferred to the City.*

*The Board discussed FS #5 and its current use by a private entity.*

***Board Member Orme**, confirmed that the station is currently also being used by the City’s Fire Department.*

***Board Member Christie moved and Board Member Turner seconded a motion to approve this item as presented. Motion carried 6-0.***

## **5. Future Agenda Items**

*There were no future agenda items requested at this time.*

**6. Next Meeting Date – Wednesday, December 5, 2012, 3:00 p.m.**

## **7. Adjournment**

***Board Member Callahan moved and Board Member Christie seconded a motion to adjourn the meeting at 3:42 p.m. Motion carried 6-0.***