

MINUTES

REGULAR MEETING OF THE OVERSIGHT BOARD OF THE DISSOLVED HEMET REDEVELOPMENT AGENCY

Wednesday
December 5, 2012
3:00 p.m.

City of Hemet – City Hall
2nd Floor –Board Room Conference Room
445 E. Florida Avenue

1. Call to Order - ROLL CALL: Oversight Board Members:
Chairperson Christakos called the meeting to order at 3:20 p.m.

*Board Members Christie and Vasquez, Vice Chairperson Elam and Chairperson Christakos were present.
Boards Members Callahan, Orme and Paule were absent.*

2. Notice of Opportunity for Public Comment
There were no public comments presented at this time.

3. Information / Discussion Items
NONE

4. Action Items:

- A. Consideration of approval of minutes from November 27, 2012.
By: Chairman Christakos
Recommendation: Approve

Board Member Christie moved and Board Member Vasquez seconded a motion to approve this item as presented. Motion carried 3-0. Chairperson Christakos abstained.

- B. Consideration of Recommendation to Approve Audit and Due Diligence Review (DDR) for the Non-Housing (80% T. I.) Funds and transmittal to State of CA by January 15, 2013.

By: Ms. Mosesman and Ms. Conrad, Representing
Successor Agency

Recommendation: Approve and adopt Resolution OB 2012-0076

Hitta Mosesman, RSG, the comment period required by AB 1484 opened on November 27, 2012. Exhibit 1, page 13 explains the revenue. The \$4.5 million will be sent to the County Riverside for distribution to the taxing entities. AB1484 does not set a deadline for the Counties only the Successor Agencies.

Vice Chairperson Elam moved and Board Member Christie seconded a motion to approve this item as presented. Motion carried 4-0.

5. Future Agenda Items

There were no future agenda items requested at this time.

6. Next Meeting Date – Wednesday, January 30, 2012 at 3:00 p.m.

7. Adjournment

Vice Chairperson Elam moved and Board Member Vasquez seconded a motion to adjourn the meeting at 3:30 p.m. Motion carried 4-0.