



MINUTES

REGULAR MEETING OF THE HEMET HOUSING AUTHORITY

March 9, 2010

10:00 a.m.

www.cityofhemet.org

City of Hemet Council Chambers

450 E. Latham Avenue

Please silence all cell phones

Call to Order

Chairperson Lowe called the meeting to order at 9:49 p.m.

Roll Call

PRESENT: Board Members Foreman, McBride, Youssef, Vice Chairperson Franchville and Chairperson Lowe

ABSENT: None

Work Study Session

1. Update on the Neighborhood Stabilization Program (NSP) Rehabilitation Process - Housing Manager Trabing

Discussion regarding this item, with possible direction to staff

Brian Nakamura, Executive Director, distributed a memo regarding the distribution of the NSP funds. The Housing Authority, working with its consultant, Civic Stone, seeks out bank owed foreclosure properties in targeted areas throughout the City. Once a property is identified Civic Stone requests one of the four development partners (on a rotating basis) to prepare a cost estimate that includes: acquisition cost; cost of rehabilitation; and sales price. If the development partner is able to sell the property for the cost to purchase and rehabilitate, the property is transferred to that development partner. If the development partner is unable to sell the property for the cost to purchase and rehabilitate, the three remaining partners are requested to bid. In this case, the lowest bidder is awarded the property. The NSP program has been very successful and funds are being reinvested in the program accordingly.

Recessed to the City Council at 9:54 a.m.

REGULAR SESSION

1:00 p.m.
City of Hemet Council Chambers
450 E. Latham Avenue

Call to Order

Chairperson Lowe called the meeting to order at 3:21 p.m.

Roll Call

PRESENT: Board Members Foreman, McBride, Youssef, Vice Chairperson
Franchville and Chairperson Lowe

ABSENT: None

Consent Calendar

2. Approval of Minutes - February 23, 2010

Board Member Youssef moved and Vice Chairperson Franchville seconded a motion to approve the Consent Calendar as presented. Motion carried 5-0.

Communications From the Public

There were no communications from the public presented at this time.

Future Agenda Items

There were no future agenda items requested at this time.

Adjournment

Adjourned at 3:21 p.m. to Tuesday, March 23, 2010 at 1:00 p.m.